



Cromwell Greenspring Mid Cap Fund

Institutional Class | GRSPX

Semi-Annual Shareholder Report | June 30, 2024



This semi-annual shareholder report contains important information about the Cromwell Greenspring Mid Cap Fund for the period from January 1, 2024 to June 30, 2024. You can find additional information about the Fund at <https://www.thecromwellfunds.com/resources/literature>. You can also request this information by contacting us at 1-855-625-7333.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Institutional Class	\$53	1.03%

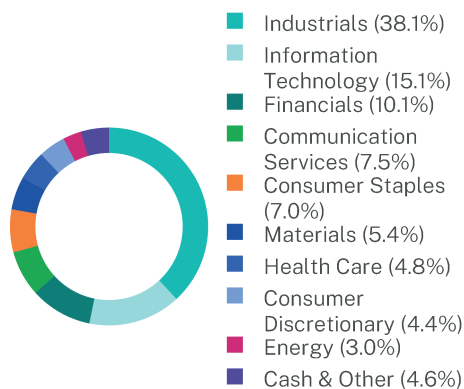
KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$121,769,602
Number of Holdings	56
Portfolio Turnover	7%

Visit <https://mail.thecromwellfunds.com/funds/greenspring-mid-cap-fund> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of June 30, 2024) **

Sector Breakdown



Top 10 Issuers

Issuer	(%)
Republic Services, Inc.	9.7%
KBR, Inc.	8.8%
EMCOR Group, Inc.	8.4%
MYR Group, Inc.	4.8%
Johnson Controls International PLC	3.9%
Primo Water Corp.	3.4%
DuPont de Nemours, Inc.	3.1%
W.R. Berkley Corp.	3.1%
EOG Resources, Inc.	2.6%
Ziff Davis, Inc.	2.6%

* Percentages are stated as a percentage of net assets.

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For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.thecromwellfunds.com/resources/literature>

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Cromwell Investment Advisors, LLC documents not be househanded, please contact Cromwell Investment Advisors, LLC at 1-855-625-7333, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Cromwell Investment Advisors, LLC or your financial intermediary.