

# CROMWELL FORESIGHT GLOBAL SUSTAINABLE INFRASTRUCTURE FUND

CLASS	INCEPTION	TICKER
Institutional	1/31/23	CFGIX

## Fund Facts

Specialty: **Global Sustainable Infrastructure**

Benchmark: **S&P Global Infrastructure Index**

Net Assets: **\$51.1 million**

Holdings: **26**

## Sub-Advisor

# Foresight

FOR A SMARTER FUTURE

Founded in 1984, Foresight Group is a leading listed infrastructure and private equity manager investing in innovation that drives progress. Foresight has a long-established focus on ESG and sustainability-led strategies, managing over 400 infrastructure assets across eight countries. Headquartered in London and listed on the London Stock Exchange, Foresight Group manages \$17 billion in assets under management.

## PORTFOLIO MANAGERS



### Nick Scullion

Partner, Lead Portfolio Manager



### Eric Bright, CFA

Senior Investment Manager, Co-Manager

## Access to Sustainable Physical Infrastructure Assets

- ▶ Seeks sustainable companies around the world that own and operate physical infrastructure or renewable assets.
- ▶ Sustainability is a core part of the Fund's actively managed process. The quality and operations of each holding is assessed to determine whether the company delivers a net social or environmental benefit.
- ▶ Sub-advised by London-based Foresight Group, a leading global infrastructure manager investing in innovation that drives progress.

## Sector Exposure

(As of 9/30/24)



SECTOR	% OF FUND
Renewables	34.2
Digital Infrastructure	29.1
Diversified Infrastructure	20.8
Healthcare	10.0
Government Facilities	3.7
Electrical Utilities	2.2

Excludes cash.

## Country Allocation

(As of 9/30/24)



SECTOR	% OF FUND
U.S.	31.7
Great Britain	27.7
Canada	19.1
Other-Europe	9.7
New Zealand	7.7
Australia	4.0

Excludes cash.

## Top 10 Holdings

(As of 9/30/24)

HOLDINGS	% OF NET ASSETS
Cellnex Telecom SA	6.8
Equinix, Inc.	5.5
3i Infrastructure PLC	5.4
Infratil Ltd.	5.3
Boralex, Inc.	5.2
Brookfield Renewable Partners LP	5.0
American Tower Corp.	4.9
Innergex Renewable Energy, Inc.	4.2
Clearway Energy, Inc.	4.2
Northland Power, Inc.	4.0
<b>TOTAL %</b>	<b>50.5</b>

## About Cromwell Funds

Headquartered in Baltimore, MD, the Cromwell Funds provide Financial Advisors with high-quality, differentiated and actively managed strategies in a mutual fund format. The Funds are sub-advised by asset managers who have built a national reputation managing their investment strategies.

### Cromwell Funds' Sub-Advisors:

- » Aristotle Pacific Capital
- » CenterSquare Investment Management
- » Corbyn Investment Management
- » Foresight Group
- » Mutual of America Capital Management
- » Tran Capital Management

## Contact Us

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## Average Annual Total Returns (%)

(As of 9/30/24)

	MTD	QTD	1 YR	SINCE INCEPTION
<b>Institutional Class</b>	<b>6.14</b>	<b>14.06</b>	<b>9.17</b>	<b>1.15</b>
S&P Global Infrastructure Index	3.82	13.43	18.02	11.58

Expense Ratio Gross: 1.39%, Net: 1.07%; Expenses Capped at 1.05%

*The Fund's Investment Manager has contractually agreed to waive its management fees and/or reimburse Fund expenses to ensure that Total Annual Fund Operating Expenses (exclusive of taxes, leverage, interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses) do not exceed 1.05% of the Fund's average daily net assets for the Institutional Class shares through at least 1/31/26. Please refer to the prospectus for detailed information.*

*The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end please call 855.625.7333 or visit thecromwellfunds.com.*

**Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 855.625.7333 or visit thecromwellfunds.com for a prospectus. Read it carefully before investing or sending money.**

Mutual fund investing involves risk. Principal loss is possible. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. Environmental, Social and Governance (ESG) and Sustainable investing may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, ESG and Sustainable investing strategies may rely on certain values-based criteria to eliminate exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating. There is no assurance that employing ESG and Sustainable strategies will result in more favorable investment performance. The Sub-Adviser utilizes its own company research, additional external research and the portfolio manager's judgment to determine if a company is contributing positively to sustainable development. Infrastructure companies may be subject to a variety of factors that may adversely affect their business, including high interest costs, high leverage, regulation costs, economic slowdown, surplus capacity, increased competition, lack of fuel availability and energy conservation policies. The Fund is non-diversified and therefore a greater percentage of holdings may be focused in a small number of issuers or a single issuer, which can place the Fund at greater risk. The Fund is new with no operating history. Investing in Master Limited Partnerships (MLPs) involves certain risks related to investing in the underlying assets of the MLPs and risks associated with pooled investment vehicles. Investing in ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of the shares may trade at a discount to its net asset value (NAV), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Fund's ability to sell its shares.

The S&P Global Infrastructure Index is designed to track 75 companies from around the world that represent the listed infrastructure industry while maintaining liquidity and tradability. An investment cannot be made directly into an index.

Holdings are subject to change and are not a recommendation to buy or sell any security.

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