



CLASS	INCEPTION	TICKER
Institutional	12/29/23	CSBIX

Fund Facts

Asset Class: **Moderate Allocation**

Blended Benchmark: **60% S&P 500 Index | 40% Bloomberg US Aggregate Bond Index**

Holdings: 61

Sub-Advisors



Tran Capital Management is a research-driven, growth-oriented asset management firm with an ESG orientation.

PORTFOLIO MANAGERS



Quoc Tran
Chairman and Chief
Investment Officer



Michael Im, CFA
Co-Portfolio
Manager and
Director of Research



Aristotle Pacific Capital is a fixed income manager with \$29 billion in assets as of 9/30/24 specializing in corporate credit.

PORTFOLIO MANAGERS



David Weismiller, CFA
Senior Managing
Director and Portfolio
Manager



Ying Qiu, CFA
Managing Director
and Portfolio
Manager

CROMWELL SUSTAINABLE BALANCED FUND

A Flexible Equity & Bond Portfolio

- ▶ **A Rare Manager Combination.** The Fund combines two experienced management teams: The research-driven prowess of Tran Capital Management and the deep credit bench of Aristotle Pacific Capital.
- ▶ **A Flexible Allocation.** Dynamically allocating between 50-70% in sustainable growth-oriented large caps and 30-50% in high-quality investment-grade bonds, we believe the Fund is a one-stop, easy-to-implement solution.
- ▶ **Focus on Sustainability.** The Fund has a sustainable mandate—rare for balanced funds. In addition, both the equity and fixed income portfolios incorporate a process to find sustainable companies.

Average Annual Total Returns (%)

(As of 9/30/24)

	MTD	QTD	YTD	SINCE INCEPTION
Institutional Class	1.62	5.67	12.80	–
Blended Index	1.82	5.61	14.80	–

Expense Ratio Gross: 1.35% | Net: 1.10%

The Fund's Investment Manager has contractually agreed to waive its management fees and/or reimburse Fund expenses to ensure that Total Annual Fund Operating Expenses (exclusive of taxes, leverage, interest, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses) do not exceed 1.10% of the Fund's average daily net assets for the Institutional Class shares through at least 12/31/25. Please refer to the prospectus for detailed information.

The performance data shown represents past performance. Past performance is not a guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and the principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. For performance information through the most recent month end please call 855.625.7333 or visit thecromwellfunds.com.

Top 10 Equity Holdings

(As of 9/30/24)

HOLDINGS	% OF NET ASSETS
Microsoft Corp.	3.9%
Amazon.com, Inc.	3.8
Danaher Corp.	3.6
Talen Energy Corp.	3.3
NVIDIA Corp.	3.2
T-Mobile US, Inc.	2.8
Meta Platforms, Inc.	2.8
Ferguson Enterprises, Inc.	2.6
AerCap Holdings NV	2.5
The Sherwin-Williams Co.	2.4
TOTAL %	31.0

About Cromwell Funds

Headquartered in Baltimore, MD, the Cromwell Funds provide Financial Advisors with high-quality, differentiated and actively managed strategies in a mutual fund format. The Funds are sub-advised by asset managers who have built a national reputation managing their investment strategies.

Cromwell Funds' Sub-Advisors:

- » Aristotle Pacific Capital
- » CenterSquare Investment Management
- » Corbyn Investment Management
- » Foresight Group
- » Mutual of America Capital Management
- » Tran Capital Management

Contact Us

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Portfolio Allocation

(As of 9/30/24)



SECTOR	% OF FUND
Equities	59.3
Fixed Income	35.1
Cash	5.6

Credit Quality

(As of 9/30/24)

Aaa	24.5%
Baa1	0.9
Baa2	4.7
Baa3	2.0
A1	0.9
A2	0.4
A3	1.7

Fixed income holdings only.

Equity Sector Weightings

(As of 9/30/24)



SECTOR	% OF EQUITY PORTFOLIO
Information Technology	32.3
Health Care	15.5
Consumer Discretionary	12.9
Communication Services	10.6
Industrials	8.6
Materials	7.4
Financials	7.2
Utilities	5.6

Excludes cash.

Maturity/Duration

(As of 9/30/24)

Effective Maturity	9.52 Years
Effective Duration	6.19 Years

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 855.625.7333 or visit thecromwellfunds.com for a prospectus. Read it carefully before investing or sending money.

Mutual fund investing involves risk. Principal loss is possible. Each Sub-Advisor's use of its respective Environmental, Social, and Governance (ESG) criteria could cause the Fund to perform differently compared to funds that do not have such policies. The criteria related to this ESG framework may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, or selling securities for ESG reasons when it might be otherwise disadvantageous for it to do so. There is no assurance that employing ESG and Sustainable strategies will result in more favorable investment performance. The value of debt instruments may fall when interest rates rise. Debt instruments with longer durations tend to be more sensitive to changes in interest rates, making them more volatile than debt instruments with shorter durations or floating or adjustable interest rates. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. The Fund is new with limited history, and there can be no assurance the Fund will grow to or maintain an economically viable size, in which case the Board of Trustees may determine to liquidate the Fund.

The S&P 500 Index is a capitalization-weighted index of 500 stocks. The Bloomberg U.S. Aggregate Bond Index a broad base bond market index representing intermediate term investment grade bonds traded in the U.S. An investment cannot be made directly into an index.

Credit quality is an assessment of how well an entity can meet its debt obligations. Credit quality bond ratings typically range from Aaa (highest) to C (lowest). The portfolio's credit ratings are based on each security's rating provided by Moody's. Effective maturity is the length of time it takes for a bond to reach maturity. Effective duration measures the sensitivity of a bond's price to changes in interest rates.

Fund holdings and sector weightings are subject to change and should not be considered a recommendation to buy or sell any security.

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